

NEWS FROM THE OFFICE OF ULSTER COUNTY COMPTROLLER ELLIOTT AUERBACH

ELLIOTT AUERBACH COUNTY COMPTROLLER 244 FAIR STREET KINGSTON, NEW YORK 12401 PHONE: (845)340-3529 countycomptroller@co.ulster.ny.us www.youreyesonulster.com

FOR IMMEDIATE RELEASE

STRONG FISCAL STABILITY CONTINUES Environmental and Financial Indicators Remain Healthy

Kingston, NY (August 07, 2017) – Financial competence remains healthy after the fiscal stress of Ulster County government was objectively tested. Five categories, including fund balance, operating deficits, cash position, short term debt, and fixed costs were analyzed and appear to indicate that the County has remained stable while operating within a complex set of fiscal constraints.

The 2017 2nd Quarter report released by Ulster County Comptroller Elliott Auerbach also highlights a number of environmental indicators, including population change, property values and sales tax receipts that impact the County's overall economic health.

The report can be found at <u>www.YourEyesOnUlster.com</u> or http://ulstercountyny.gov/comptroller/2017-2nd-quarter-report-fiscal-stress-assessment

###

The mission of the Ulster County Comptroller's Office is to serve as an independent agency of the people and to protect the public interest by monitoring County government and to assess and report on the degree to which its operation is economical, efficient and its financial condition sound.